

Tuesday May 26, 2026 Finance Committee Meeting
Call to Order @ 5:39pm

Roll Call: John, Butch, Chris, and Riley

New Business

Budget

Village Hall

Riley asked if he could go to RP Lumber in Sparta for CDX Plywood since they were having a sale of \$12.99 per sheet

John said he thought we were going through Doug White Lumber in town
Butch and Chris both agreed we should, if at all possible, support the local businesses

Riley also mentioned that surrounding properties by the retention pond site have approached about buying a piece of land that touches their property line, and we will need to talk about it later

Riley also talked about the solar panel company that produced the panels at the sewer plant is going out of business and has offered a buyout of the remaining balance on the 25-year contract

Chris brought up concerns about the recently passed budget
He went back through it and looked at it line by line

- o By his calculations the current budget would be unbalanced by \$1.4 million and when compared to FY 26 budget, it is about \$900,000 more over budget
- o Looking through the lines, it was determined that the payroll account was over budgeted by \$200,000 for the new street department worker
- o The recently sold farmland property was also not included in the budget but will come in as income during FY27. That would add another \$336,000.

He also noted that there were two duplicate accounts that were in the budget
By removing this the budget added another \$239,000
Once all of this was calculated, he determined the shortfall of the budget to be about \$583,000 and when compared to FY26, it was at the same amount
Riley, Butch, and John all agreed with the calculations presented.
Chris said he would get with Michele to have the line items reflect the changes and place it on the agenda for the regular board meeting on 6/1/26

Motion to adjourn made by John and 2nd Butch at 6:16pm.